

Nandyal Banking Coaching Center - Daily News Dated 24-25 May 2026

1. RBI Declares Record Surplus Transfer of ₹2.87 Lakh Crore to Government

- The Economic Capital Framework (ECF) was established based on the Bimal Jalan Committee (2018), which set guidelines for surplus transfer and risk buffers.
- RBI declared a surplus transfer of ₹2.87 lakh crore for FY2026 and ₹2.69 trillion for FY2025
- RBI reported a 26.42% increase in gross income
- Contingent Risk Buffer (CRB) maintained at 6.5% (approximately ₹1 lakh crore) as per ECF guidelines

2. RBI Key Appointments: Deputy Governors and Executive Director

- Rohit Jain replaced T. Rabi Sankar as Deputy Governor
- Poonam Gupta appointed as the fourth female Deputy Governor in RBI history
- Dr. Ajit Ratnakar Joshi appointed as Executive Director of RBI

3. RBI Cancels License of Ajanta Urban Cooperative Bank

- The RBI has the power to cancel Certificates of Registration (CoR) of Non-Banking Financial Companies (NBFCs) under Section 45-IA (6) of the RBI Act, 1934
- License of Ajanta Urban Cooperative Bank in Chhatrapati Sambhajnagar, Maharashtra was cancelled

4. Banking Law Amendment Act 2025: Key Changes in Banking Regulation

- Account holders can now have up to four nominees per account (deposits, lockers, custody articles)
- Nominees can specify order of succession and percentage shares
- Substantial Interest limit for directors increased from ₹5 Lakh to ₹2 Crore
- Cooperative Bank Directors' tenure limit increased from 8 years to 10 years
- Definition of "Bank" is defined under Section 5(b) of the Banking Regulation Act, 1949

5. RBI Sector Rules: Universal Banks, ECL, Basel III, PSL & Gold Loans

- Universal Banks: AU Small Finance Bank received in-principle approval; Jana Small Finance Bank's application was returned
- Large Exposure Framework: ₹10,000 crore lending cap on individual corporate borrowers removed; 20–25% cap retained for risk management
- Expected Credit Loss (ECL): Replaces the incurred loss provisioning method; banks must now set aside funds for potential future losses
- Basel Norms: International banking risk rules; Basel III to be fully implemented by 2027; will reduce risk weights for MSMEs and Housing Loans
- Priority Sector Lending (PSL): Mandatory lending to sectors like agriculture and MSMEs; renewable energy PSL limit increased from ₹30 crore to ₹35 crore
- Scale-Based Regulation: Classifies NBFCs (Non-Banking Financial Companies) into Base, Middle, Upper, and Top layers for regulatory strictness
- Gold Loans: From October 1, 2025, manufacturers using gold as raw material can receive working capital loans based on it
- Minors & Savings Accounts: Minors aged 10+ can operate savings/term accounts independently
- .bank.in Domain: All banks must migrate to .bank.in domains by October 31, 2025

6. Unclaimed Deposits, DEA Fund & Financial Inclusion — RBI Initiatives

- Unclaimed deposits arise when bank accounts are inactive for more than 10 years
- Unclaimed bank deposits—for both public and private banks—are handled strictly by the RBI's DEA Fund
- Investor Education and Protection Fund (IEPF) (under the Ministry of Corporate Affairs) deals exclusively with unclaimed shares, dividends, and corporate debentures/deposits.
- Inactive funds transferred to the Depositor Education and Awareness (DEA) Fund maintained by RBI
- Over ₹45,000 crore transferred to DEA Fund recently
- "Your Money, Your Right" (आपकी पूँजी, आपका अधिकार) campaign launched to return unclaimed funds to rightful owners
- National Strategy for Financial Inclusion (NSFI) framework for 2025–2030 is named "Punch Jyoti"

7. National Pension System (NPS) & Atal Pension Yojana (APY) — Updates

- Pension Fund Regulatory and Development Authority (PFRDA) regulates the National Pension System (NPS) and Atal Pension Yojana (APY)

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- APY was launched in 2015 for individuals aged 18–40 years, offering pension of ₹1,000–₹5,000 per month
- PFRDA formed the Strategic Asset Allocation and Risk Governance (SAARG) committee, chaired by Narayan Ramachandran, for NPS management
- NPS has 2.17 crore subscribers and a corpus of ₹15.95 lakh crore
- APY crossed 9 crore enrollments with a corpus of ₹54,000 crore

8. UPI Innovations: Global Expansion, Market Share & New Features

- Paytm now allows NRIs (Non-Resident Indians) from 12 countries to use UPI without Indian SIMs
- PhonePe leads UPI market share, followed by Google Pay and Paytm
- Telangana tops the RBI study on UPI transaction intensity
- NPCI partnered with Japan's **NTT DATA** to process UPI via the CAFIS card network
- "UPI Help" — AI-powered assistant for UPI users

9. Digital Currency (CBDC / e-Rupee): Expansion to 35 Cities

- Central Bank Digital Currency (CBDC) or e-Rupee is the digital form of Indian currency issued by RBI
- The RBI launched the [Digital Rupee - Wholesale \(e₹-W\) pilot](#) on **November 1, 2022**
- The Digital Rupee - Retail (e₹-R) pilot commenced on **December 1, 2022**
- Expanded to 35 cities across India

10. Fintech & Payment Aggregators: New Approvals & Authorizations

- **ZikZuk Technologies** received PPI (Prepaid Payment Instrument) authorization from RBI
- **Skydo** received Payment Service Provider (PSP) approval in GIFT City for international remittances
- **jUMPP** (Finveia group) received IRDAI approval to distribute insurance via AI in partnership with YES Bank
- **Getepay** (Rajasthan) approved as a payment aggregator

11. SBI Key Initiatives: Smart Crop, MSME Excellence & Global Award

- State Bank of India (SBI) launched "Smart Crop" in Telangana and Karnataka using AI and satellites for pulse crop management
- SBI awarded "World's Best Consumer Bank 2025" by Global Finance Magazine
- SBI MD (Managing Director) roles are now open to private sector candidates with 21 years experience
- SBI Mutual Fund acquired more than 5% stake in Bandhan Bank
- SBI established an MSME (Micro, Small & Medium Enterprises) Center of Excellence in Gurugram
- Other Bank Initiatives
- HSBC India: Launched a \$1 billion "Startup Support through Innovation Banking" fund
- HDFC Bank: Launched "My Business QR" for SMEs (Small and Medium Enterprises)
- Kotak Mahindra Bank: C.S. Rajan re-appointed as Part-time Chairman
- Axis Bank: Launched solar-powered Green ATMs with e-waste bins (pilot in Maharashtra and Kerala); partnered with Google for its first credit card
- Union Bank of India: Ashish Pandey appointed as MD & CEO
- Central Bank of India: Kalyan Kumar appointed as MD (Managing Director)

12. India GDP, FDI & Trade: Economic Forecasts and Data

- India officially holds the **6th spot globally in nominal GDP** at \$4.15 trillion (trailing the US, China, Germany, Japan, and the UK). However, it ranks **3rd globally** in Purchasing Power Parity (PPP) terms.
- India's auto industry is ranked 3rd globally (market size: ₹22 lakh crore; contributes 7.1% to GDP)
- UN DESA (Department of Economic and Social Affairs) forecasts India's GDP growth at 6.4% for FY27 and 6.6% for FY28
- ICRA revised FY27 GDP forecast from 6.5% to 6.2% (due to West Asia conflicts)
- NSO (National Statistical Office) lowered FY26 estimate from 7.6% to 7.5%
- FDI (Foreign Direct Investment) for FY2024–25 reached \$81.04 billion
- India has a trade surplus with the USA, creating a \$41 billion to \$44 billion US trade deficit
- India signed a WTO (World Trade Organization) bilateral accession protocol with Ethiopia

13. NCDEX (National Commodity & Derivatives Exchange) launched "Rain Mumbai" — India's first SEBI-approved weather derivative to hedge against rainfall risks

14. RBI allows rupee-denominated loans to overseas borrowers in Bhutan, Nepal, and Sri Lanka

15. Static Banking GK

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- D-SIBs (Domestic Systemically Important Banks) or "Too Big to Fail" banks: SBI, HDFC, and ICICI (framework started in 2014)
- SBI (State Bank of India): Mumbai; Chairman C.S. Setty (4 MDs)
- PNB (Punjab National Bank): Delhi; Tagline: "The Name You Can Bank Upon"; founded 1894 in Lahore by Lala Lajpat Rai; first Swadeshi bank; merged with New Bank of India in 1993
- Bank of Baroda (BoB): Vadodara; Tagline: "India's International Bank"
- Indian Bank: Chennai; Tagline: "Your Own Bank"
- Bank of Maharashtra: Pune; Tagline: "One Family One Bank"
- Union Bank of India: Mumbai; Tagline: "Good People to Bank With"
- HDFC Bank: Mumbai; Tagline: "We understand your World"
- ICICI Bank: Mumbai; Taglines: "Hum Hain Na!", "Khayal Apka"
- IndusInd Bank: Mumbai; Tagline: "We Make You Feel Richer"
- Bank of India: Mumbai; Tagline: "Relationship Beyond Banking"

16. JEEVAN App & SHATAYU Dashboard Launched for Senior Citizens

(i) Union Minister Dr. Virendra Kumar (Social Justice and Empowerment) launched:

- JEEVAN (Joint Elderly Empowerment and Virtual Assistance Network) App
- SHATAYU (Senior Holistic Care Assistance and Training for Your Utility) Dashboard
- G1 App also launched for elder care

17. Ayushman Bharat Digital Mission Crosses 100 Crore ABHA Health Records

- Ayushman Bharat covers 12 crore families at ₹5 lakh per year health insurance
- Ayushman Bharat Digital Mission crossed 100 crore ABHA (Ayushman Bharat Health Account) records
- ABHA is a 14-digit unique health ID
- Top states: Uttar Pradesh (15.03 crore), Andhra Pradesh (11.95 crore)
- UMMID Portal (Unique Methods of Management of Inherited Disorders) launched by Dr. Jitendra Singh for genomic testing of rare diseases
- Fortified Rice Scheme extended to 2028
- Delhi launched Ayushman Vaya Vandana Yojana — ₹5 lakh coverage for citizens aged 70+

18. Delhi BPL Ration Card Income Limit Revised & Fake Card Cancellation

- Delhi raised BPL (Below Poverty Line) yellow ration card annual income limit from ₹1.2 lakh to ₹2.5 lakh
- 7.72 lakh fake ration cards cancelled in Delhi

19. PM-JUGA: Pradhan Mantri Janjatiya Unnat Gram Abhiyan

- Launched on October 2, 2024
- Full name: Pradhan Mantri Janjatiya Unnat Gram Abhiyan (Dharti Aaba Janjatiya Gram Utkarsh Abhiyan)
- Total budget: ₹79,156 crore
- Targets 5 crore tribal people across 63,000 villages

20. TALASH Platform & Adi Karmayogi Abhiyan for Tribal Education

- TALASH (Tribal Aptitude Life Skill and Self Esteem Hub) platform launched by NESTS (National Education Society for Tribal Students) and UNICEF
- Uses NCERT's Tamanna test for tribal student assessment
- Adi Karmayogi Abhiyan : it is a massive national movement designed to train **2 million (20 Lakh) grassroots tribal changemakers and village-level functionaries** across 1 lakh villages to improve decentralized governance, public service delivery, and public-departmental convergence.
- Svamitva Scheme maps village land for ownership certificates; showcased at World Bank Land Conference 2025

21. State-Specific News: Key Firsts and Government Schemes

- Madhya Pradesh (MP): Partnered with Google for AI crowd management at Simhastha Kumbh 2028; established Wildlife Rescue Centers near all tiger reserves; Miyana Railway Station is in Guna, MP
- Kerala: Created India's first AI cabinet portfolio (headed by P.K. Kunhalikutty); aims to be first extreme poverty-free state by December 2025; launched Eco Rangers program with UNEP; First Gen Z Post Office opened at CMS College, Kottayam

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- Assam: Launched Nijut Moina 2.0 (financial aid for girls' education); Gajamitra Scheme (bamboo/Napier grass to prevent human-elephant conflict)
- Bihar: Reserved 35% of government jobs for domiciled women; first state to implement mobile-based e-voting for local elections
- Haryana: Launched Shram Mitra App for unorganized workers and Green Panchayat Award
- Sikkim: First state to offer Sabbatical Leave Scheme (365–1080 days at 50% pay); hosts India's first Organic Fisheries Cluster
- Uttar Pradesh (UP): Formed 76th district: Kalyan Singh Nagar (from Aligarh/Bulandshahr); launched Mission Rozgar 2.0 (1 crore jobs by 2026); hosted India's first Vistadome Jungle Safari
- Rajasthan: Launched Pandit Deendayal Upadhyay Poverty Free Village Scheme and Green Gram Corridor
- Punjab: Launched Mukhya Mantri Sehat Yojana (₹10 lakh health top-up)
- Andhra Pradesh (AP): Launched Digi Lakshmi — "One Family, One Entrepreneur" scheme
- Delhi: Launched Saheli Smart Card (free bus travel for women)
- Himachal Pradesh: First state to use face authentication for ration distribution
- Gujarat: First state to launch Carbon Credit Marketplace for farmers/industries; Dhordo became its 4th fully solar-powered village; 24th State/UT with 100% rail electrification

22. Supercomputing, AI & Digital Platforms

- Param Rudra — Bihar's first supercomputer installed at IIT Patna
- Bharat Forecasting System (BFS) uses "Arka" supercomputer for 6x6 km weather resolution
- Mahacrime OS (by Cyber Eye/Microsoft) modernizes crime investigations
- BITS Pilani will open India's first AI campus in Amaravati, AP
- RackBank building India's first AI SEZ (Special Economic Zone) in Naya Raipur, Chhattisgarh (80 MW)
- Sujalam Bharat App — Jal Jeevan Mission asset tracker by BISAG-N (Bhaskaracharya National Institute for Space Applications and Geo-informatics)
- GIRG Platform — by NITI Aayog; tracks 26 global indices
- DigiPin — Postal index system by IIT Hyderabad

23. PSU Status Criteria

- Miniratna Category I: Allows ₹500 crore autonomous investment
- Maharatna: Requires ₹5,000 crore profit or ₹25,000 crore turnover over 3 years
- New Navratnas: Manganese Ore India, Cochin Shipyard, Goa Shipyard, Garden Reach Shipbuilders

24. Suryast Rocket System — India's first indigenous universal multi-caliber 300 km rocket launcher

- Developed by Nibe Limited (India) and Israel's Elbit Systems
- Tested from Chandipur, Odisha

25. Agni Missile Series & K-4 SLBM: Tests and Capabilities

- Agni-1: Short-range missile; range 700–1200 km; payload 1000 kg; tested by Strategic Forces Command at Chandipur
- Agni-5: Range 5000 km; equipped with MIRV (Multiple Independently targetable Re-entry Vehicle) technology; tested at Chandipur
- K-4 SLBM (Submarine Launched Ballistic Missile): Range 3500–4000 km; launched from INS Arighat
- Pralay (quasi-ballistic missile): Tested from APJ Abdul Kalam Island
- UAV (Unmanned Aerial Vehicle) Launched Precision Guided Missile V3 (fire-and-forget) — tested by DRDO (Defence Research and Development Organisation)

26. Naval Assets: INS Arighat, INS Ikshak, INS Sahyadri & New OPV

- GRSE (Garden Reach Shipbuilders & Engineers) launched Sanghamitra — Next-Generation OPV (Offshore Patrol Vessel) (113m, 3000 tons); named after Ashoka's daughter
- INS Ikshak (Survey Vessel) commissioned at Kochi
- INS Sahyadri — Shivalik-class frigate under Project 17
- INS Anvesh — India's first floating missile test range
- Tombo Imaging secured ADITI 3.0 contract for naval High Power Microwave (HPM) systems against drone swarms

27. Defence Exercises: Malabar, Mitra Shakti, VINBAX & Others

- Malabar: Quad nations (India, USA, Japan, Australia) naval exercise; held in Guam
- Mitra Shakti: India and Sri Lanka (Rajput & Gajaba Regiments)
- VINBAX: Vietnam-India Army Exercise
- Bold Kurukshetra: India and Singapore; held in Jodhpur
- Talisman Sabre: Australia's largest military exercise
- Trishul: India's Tri-service exercise in Gujarat and Rajasthan
- Maitree: India and Thailand (Madras Regiment)
- Yudh Abhyas: India and USA

28. India-Pakistan: Indus Water Treaty Suspended & Chenab Basin Project

- India halted the 1960 Indus Water Treaty
- India approved a ₹2,600 crore project to transfer Chenab basin water to Beas river

29. India's International Engagements: Afghanistan, Japan & WTO

- India committed \$236 million for the Shahtoot Dam in Afghanistan (Kabul water supply)
- India suspended rare earth exports to Japan
- India-Ethiopia signed a WTO bilateral accession protocol

30. Global Summits & Conferences: COP, BRICS & Water Summit

- COP (Conference of Parties) Schedule:
 - COP30: Brazil (Belem)
 - COP31: Turkey (2026)
 - COP33: India (2028)
- Global Water Summit 2026 held in Madrid; BWSSB (Bangalore Water Supply and Sewerage Board) recognized among top 5 globally
- PM Modi visited Italy and met Prime Minister Giorgia Meloni
- BRICS Culture Ministers met in Brasília, Brazil
- 4th India-Africa Forum and 1st IBCA Summit in New Delhi were postponed
- Saudi Arabia joined IBCA as the 26th member
- Brazil led the Tropical Forest Forever Facility (TFFF) valued at \$125 billion

31. Russia Tests RS-28 Sarmat & India War Memorial in South Korea

- Russia tested RS-28 Sarmat ("Satan-2") missile with range of 35,000 km
- India inaugurated a War Memorial at Imjingak Peace Park, South Korea

32. Global Indices & Rankings: GPI, Energy Transition, Passports & Innovation

- Global Peace Index (GPI): Released by Institute for Economics and Peace (IEP); covers 163 countries; Iceland ranks 1st (safest)
- Energy Transition Index: India dropped to 71st; Sweden ranks 1st; Congo ranks 118th
- Henley Passport Index: Singapore 1st
- Arton Capital Passport Index: UAE 1st
- Lowy Institute Asia Power Index: USA 1st, China 2nd, India 3rd
- Global Innovation Index: India ranked 38th
- Global Investment Risk Index: Switzerland 1st (Henley & Alpha Geo)
- India Under-5 Mortality: Dropped by 78% vs 61% global average
- India Neonatal Mortality: Dropped by 70% vs 54% global average

33. International Static GK: Key Organizations & Headquarters

- APEC (Asia-Pacific Economic Cooperation): Established 1989 (Singapore); 21 members; India is NOT a member
- SWIFT (Society for Worldwide Interbank Financial Telecommunication): 11,500 bank cooperative
- Interpol: HQ Lyon, France
- NDB (New Development Bank): HQ Shanghai, China; Algeria became 9th member
- WIPO (World Intellectual Property Organization): HQ Geneva
- UNDP (United Nations Development Programme): HQ New York

- FATF (Financial Action Task Force): HQ Paris

34. India Cheetah Count, Tiger Density & Wildlife Conservation

- India's cheetah count reached 53 (including 33 native cubs) at Kuno and Bannerghatta
- Tiger density global rankings:
 - 1st: Bandipur (Karnataka)
 - 2nd: Corbett (Uttarakhand)
 - 3rd: Kaziranga (Assam)
- Kumram Bheem Reserve (Telangana) connects Kawal and Tadoba Andhari tiger corridors
- Madhya Pradesh (MP) building a ₹5,500 crore Mega Tiger Corridor
- MP has the most vultures in India; UP opened India's first Vulture Conservation Centre
- New snake species Trimeresurus uetzi discovered in Mizoram
- India's first animal stem cell biobank opened in Hyderabad

35. Ramsar Wetlands, World Heritage Sites & National Parks

- India has 99 Ramsar wetlands; Tamil Nadu holds the most (20 sites)
- Recent Ramsar additions: Patna Bird Sanctuary (Uttar Pradesh), Chhari-Dhand (Gujarat) and Shekha Jheel Bird Sanctuary (Uttar Pradesh)
- India has 44 World Heritage Sites
- Mount Kanchenjunga (Sikkim) — India's first Mixed World Heritage Site
- Majuli (Assam) — World's largest river island
- Mahuadanr Wolf Sanctuary (Jharkhand) — Only Indian Grey Wolf reserve
- Veerangana Durgavati Tiger Reserve — MP's largest Tiger Reserve

36. India Renewable Energy: 50% Target Achieved & Solar Power Rankings

- India hit its 50% renewable energy capacity target in 2025 (ahead of 2030 goal)
- India surpassed Japan as 3rd largest solar power producer globally
- Global solar ranking: 1. China, 2. USA, 3. India, 4. Japan
- Cochin International Airport hosts the first airport green hydrogen plant
- Indira Gandhi International Airport — India's first "water positive" airport
- Surat — First city to implement the Green Building Code 2025
- Delhi launched a Green Metro Card granting carbon credits
- SUNRISE Initiative focuses on upcycling old solar panels
- Bio-Bitumen — Uses agricultural waste for road building
- IIT Guwahati developed an Algae-Based Air Purifier absorbing CO₂
- Japan created seawater-dissolving plastic that releases fertilizer
- Byrnihat (Meghalaya) — India's most polluted city (PM 133)
- Indore topped the Clean Air Survey
- IMD (India Meteorological Department) released "India Heat Wave Atlas 2025" mapping 200 vulnerable districts

37. Sports Milestones: Everest, Athletics, Chess, Hockey & Cricket

- Kami Rita Sherpa climbed Mount Everest for a record 32nd time
- ITBP (Indo-Tibetan Border Police) and BSF completed historic all-women Everest expeditions
- Gurvinder Singh set a national 100m record (10.09 seconds) at the Fed Cup in Ranchi
- Vishal broke the 45-second 400m barrier (44.98 seconds) at Fed Cup, Ranchi
- Lando Norris (McLaren) won the F1 Monaco Grand Prix
- Ilamparathi A.R. became India's 90th Grandmaster in chess; GM title requires 2500 Elo points
- India hosts the 2025 Chess World Cup
- Sultan Azlan Shah Cup held in Ipoh, Malaysia
- Grand Slam order: Australian Open → French Open → Wimbledon → US Open
- Top tennis players: Jannik Sinner (Italy), Carlos Alcaraz (Spain), Aryna Sabalenka (Belarus), Iga Swiatek (Poland)
- India has won 14 ICC Trophies (first in 1983) (**7 major senior ICC trophies**)

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- Lowest Test innings score: 26 by New Zealand in 1955
- The One: Cricket My Life and More — autobiography of Shikhar Dhawan

38. Books & Authors

- The Library Man of India by PP Satayan (about PN Panicker)
- Books by Amish Tripathi: Legend of Suheldev, The Immortals of Meluha, Scion of Ikshvaku, The Chola Tigers
- Indira Gandhi and the Years that Transformed India by TCA Srinivasa Raghavan
- The Last Day (Lithuanian novel) by Jaroslavas Melnikas; published by Sahitya Akademi
- Arundhati Roy won the Booker Prize 1997 for The God of Small Things

39. Important Days

- May 23 — International Day to End Obstetric Fistula
- May 24 — Commonwealth Day & International Day of Markhor (conservation awareness)
- May 25 — World Thyroid Day (ETA foundation) & World Football Day (UN recognized; 100th anniversary of 1924 tournament)